

Going Green?

Possible Tax Credits



CPAs and Consultants

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The American Recovery and Reinvestment Act of 2009 expands the tax credits available for energy improvements to your home made after February 17, 2009. It is a 30% credit for such things as insulation, exterior windows, skylights and doors, central air conditioners, electric heat pumps, natural gas, propane and oil water heaters, furnaces, and biomass fuel stoves. The improvements have to be qualified improvements and certified by the manufacturer.

The new law allows a maximum of \$1,500 credit, even for taxpayers who had previously reached the old \$500 maximum. This credit will expire after 2010. If you make an energy improvement to your home, make sure to keep a receipt showing the cost of the improvement separate from the installation cost, and ask the seller for a copy of the manufacturer's certification.

Give us a call if you have any questions regarding your home improvements and qualification for this credit.

~ Kim Lamson