

Affordable Health Insurance

CPAs and Consultants

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We know that small business owners and self-employed individuals struggle with the high cost of medical insurance premiums, but did you know that there are a number of affordable health insurance policies available to any resident of the State of Washington? They are individual policies and have age-related premiums that are regulated by the State. The individual owns the coverage and rate increases are identical for everyone with the same policy. Individuals cannot be charged more than anyone else with the same policy and cannot be cancelled due to health.

These plans can work for employers by using Health Reimbursement Arrangements. Employers can set a fixed monthly contribution for each employee, write it off, and then allow the employee to choose their own individual policy. This eliminates the need for a group plan. There are no renewals and no medical premium increases for the employers.



The use of individual plans will not be the solution for all employers, but it may be something worth considering. You can find more information at www.insurance.wa.gov about the policies offered. You can give us a call about how to set up the Health Reimbursement Arrangements and Cafeteria Plans in general.

~ Kim Lamson

WERNER, O'MEARA & CO

19109 36th Ave W Suite 213
Lynnwood, WA 98036

Phone: 425-774-8888
Fax: 425-774-4834
Email: admin@werner CPA.com